HELOC Automatic Payment (ACH) Authorization Form

RBC Bank

To take advantage of this FREE service, simply complete and sign this form and mail to the address at the bottom of the form. *If you choose to have your automatic payments debited from a U.S. financial institution other than RBC Bank, please submit a voided check with your completed form. Your voided check must be from a U.S. financial institution and must be printed with your name, address, and check number*. **You must continue to make your scheduled monthly payments by check until you receive confirmation that your payments will be made automatically.** It may take up to 60 days before your account is set up for automatic ACH payments.

Borrower Information

Name: _____ Loan Number: _____

Address: _____

City: _____ State: _____ Zip: _____

U.S. Financial Institution Information

Note: Your automatic payment may only be debited in U.S. Dollars from a U.S. financial institution

Name: _____

City: _____ State: _____ Zip: _____

Institution Routing Number: ☐☐☐☐☐☐☐☐☐ (always 9 digits)

If paying from your RBC Bank (U.S.) account, the Institution Routing Number is 063216608.

Account Number: ☐☐☐☐☐☐☐☐☐☐☐☐ Account Type: Checking ☐ Savings ☐

These numbers are located on the bottom of your check as follows: ⑆123456789⑆ 123456789123⑈

_____ _____

Institution Routing Number Account Number

OPTIONAL: In addition to my/our regular payment, please deduct an additional $_____ each month and apply to principal.

I/We hereby authorize my/our lender to initiate a debit from my checking/savings account noted above for my/our recurring scheduled loan payment. If the required payment changes for any reason, this authorization will be automatically amended to authorize the debit of an amount equal to the new required payment plus any optional additional principal indicated below. You will be notified of the month in which the first transfer will occur via mail, and this notification will serve as a substitute of the photocopy of your authorization form.

The authorization to initiate a debit from your account will remain in full force and effect until my/our lender receives written notice from you of its termination at least 15 days prior to the next scheduled draft date, or in such a manner and time frame as to afford my/our lender and its correspondent bank a reasonable opportunity to act upon it. Termination requests must be mailed to the address at the bottom of this form.

Account Holder Signature: _____ Date: _____

Joint Account Holder Signature: _____ Date: _____

Mailing Address: RBC Bank Consumer Loan Servicing, P.O. Box 90248, Raleigh, NC 27675-0248

Questions about your ACH enrollment?
Call our Real Estate Lending team toll-free at 1-866-283-5928 and select option #3.